



# The Arts Society Nottingham

## Income & Expenditure

### Year to 30th June 2024

	<u>2023-24</u>		<u>2022-23</u>	
	£	£	£	£
<b>INCOME</b>				
Members Subscriptions		25592.00		21367.00
Member's Guests		1464.00		1040.00
Study Days	3950.00		5472.00	
<i>Less Expenses</i>	<u>4219.59</u>	-269.59	<u>5487.09</u>	-15.09
Courses	4900.00		10113.00	
<i>Less Expenses</i>	<u>5789.74</u>	-889.74	<u>10579.80</u>	-466.80
Visits	2812.00		2250.00	
<i>Less Expenses</i>	<u>2859.20</u>	-47.20	<u>2430.20</u>	-180.20
Bank Interest		740.28		166.51
Other		202.01		270.00
Other (YA Grant)		0.00		0.00
		<u><b>26791.76</b></u>		<u><b>22181.42</b></u>
<b>EXPENDITURE</b>				
		£		£
Hire of Rooms		6026.40		5747.04
Lecture Fees, Expenses & Catering		9131.08		7613.14
Administration expenses (inc SumUp fees)		2842.65		2388.78
TAS Affiliation Fee/Insurance		7445.12		7957.14
Travelling expenses		93.19		0.00
Independent examiners fee		540.00		540.00
Young Arts /Heritage volunteers		1605.94		1772.98
Other		29.95		80.25
		<u><b>27714.33</b></u>		<u><b>26099.33</b></u>
		<u><b>-922.57</b></u>		<u><b>-3917.91</b></u>
<b>SURPLUS FOR YEAR</b>				
<b>Balances</b>				
		<u><b>2023-24</b></u>		<u><b>2022-23</b></u>
		£		£
Skipton Building Soc.		24967.38		25677.10
NatWest No 1		17780.25		9771.31
NatWest No 2		44.00		55.00
Patricia Fay MF Loan		7000.00		7000.00
		<u><b>49791.63</b></u>		<u><b>42503.41</b></u>

#### ACCOUNTING POLICIES

Accounts are prepared under the historical cost convention.

The Society retains a sustainable reserve equivalent to one year's Subscription income in order to protect the sustainability of the Society and provide capacity for unforeseen difficulties.

In order to support the Arts Society Charity, surplus funds have been transferred to a Charitable Fund Account and the money is lent on an interest free basis to the Patricia May Fund.



# The Arts Society Nottingham

## BALANCE SHEET

### Year to 30th June 2024

	<u>2023-24</u>	<u>2022-23</u>
<b>NET CURRENT ASSETS</b>		
<b><u>Assets</u></b>		
Loan to Patricia May Fund	7,000.00	7,000.00
Skipton Building Society Account	24,967.38	25,677.10
Natwest Bank Account 1	<b>17,780.25</b>	<b>9,771.31</b>
Natwest Bank Account 2	<b>44.00</b>	<b>55.00</b>
Debtors	0.00	0.00
Prepayments (deposits on future events)	176.40	270.00
	<b><u>49,968.03</u></b>	<b><u>42,773.41</u></b>
<b><u>Less Liabilities</u></b>		
Payments in advance for 24-25 (Subs +SID)	15,583.00	7,455.00
Sundry creditors (Accountants fee)	540.00	540.00
	<b><u>16,123.00</u></b>	<b><u>7,995.00</u></b>
	<b><u>33,845.03</u></b>	<b><u>34,778.41</u></b>
<b>RESERVES</b>		
<b><u>Designated Reserves</u></b>		
Sustainability Reserve (Skipton BS)	25,411.68	25,422.49
Charitable Fund (Patricia May)	7,000.00	7,000.00
	<b><u>32,411.68</u></b>	<b><u>32,422.49</u></b>
<b><u>Accumulated Income Account</u></b>		
Balance Brought Forward	2,355.92	8,345.74
Surplus from Inc & Exp A/c	<b>(922.57)</b>	<b>(6,071.91)</b>
Transfers to Designated Reserves	0.00	0.00
	<b><u>1,433.35</u></b>	<b><u>2,273.83</u></b>
	<b><u>33,845.03</u></b>	<b><u>34,696.32</u></b>

Steve Dance  
Hon Treasurer

 Signed

#### **INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE ARTS SOCIETY NOTTINGHAM.**

##### **Basis of Independent Examiners Statement.**

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration for unusual items or disclosures in the accounts and seeking explanations from you.

##### **Independent Examiners Statement**

In connection with our examination no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirement

- ~ To keep accounting records
  - ~ To prepare accounts which agree with the record
- have not been met.

Date

13 August

2024

Chesapeake Associates Ltd  
Chartered Certified Accountants

